

## Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	36981.77	337.35	0.92
Nifty	10946.20	98.30	0.91

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	26797.46	69.31	0.26
NASDAQ COM.	8103.07	-13.75	-0.17
FTSE 100	7282.34	11.17	0.15
CAC 40	5603.99	10.62	0.19
DAX	12191.73	64.95	0.54
NIKKEI 225	21295.40	95.55	0.45
SHANGHAI	3012.63	13.33	0.44
HANG SENG	26694.77	1.22	0.00

Currency	Close	Net Chng.	Chng. (%)
USD / INR	71.73	-0.12	0.16
USD / EUR	1.10	0.00	-0.03
USD / GBP	1.23	0.00	0.00
USD / JPY	106.91	-0.01	0.01

Commodity	Close	Net Chng.	Chng. (%)
Gold (USD)	1508.23	1.65	0.11
Silver	18.17	0.06	0.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	57.07	0.55	0.97
Brent Crude	62.01	0.46	0.75
Natural Gas	2.51	0.01	0.44

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.60	0.02	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	38.09	0.68	1.82
HDFC Bank	104.31	0.74	0.71
ICICI Bank	10.86	0.20	1.88
Infosys Ltd	11.81	-0.26	-2.15
Tata Motors	8.52	0.14	1.67
Vedanta Ltd	7.90	0.06	0.77
Wipro	3.74	-0.09	-2.35

## Institutional Flow (In Crore) 06-09-2019

Institution	Purchase	Sale	Net
FII	3317.21	4274.26	-957.05
DII	3300.64	2093.44	1207.2

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## Top News for Today

- Canara Bank sought expression of interest from bidders to sell its entire stake of 30 percent in Can Fin Homes.
- Reliance Industries and BP Plc aim to commence gas production from KG-D6 basin in April-June 2020.
- Somany Ceramics said that a cheque of Rs 26 crore issued in the favour of the company by company's stock-broker Mentor Financial Services has bounced owing to insufficient funds.
- Varun Beverages Varun Beverages on Saturday said it has raised Rs 900 crore (\$125 million) through qualified institutional placement.
- Coffee Day Enterprises said that it is unaware of stake sale plans by the owners to raise fund.

## Events of the Day

- 9am: Equitas investors call on small finance bank; click here for details
- 11am: India Ratings hold a press conference to present NBFC & Structured Finance - Credit Outlook for FY20
- 11:30am: New Delhi. Godrej Interio (B2C) to brief on unveiling of 'Make Space for Life' nationwide research insights on Indian work life balance
- 2pm: New Delhi. Pravir Krishna, MD of TRIFED, to brief media on the "The Indian Perspective through Bamboonomics"
- 3pm: Association of Mutual Funds in India in India holds a call to share August inflow numbers
- AGMs: Jindal Saw, McLeod Russel, Mahanagar Gas, PI Industries, Texmaco Rail
- Reliance Communications, Zenlabs Ethica to move into ASM Framework.
- Jain Irrigation Systems , Reliance Power, Suzlon Energy Sadhana Nitro Chem to move out of ASM Framework.
- Eros International Media , Bajaj Hindusthan Sugar to move into short term ASM Framework.
- Jaypee Infratech, Essar Shipping price band revised to 5 percent.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	36981.77	337.35	0.92	-0.24	-1.60	-6.65	-3.67
Nifty	10946.20	98.30	0.91	-0.02	-1.47	-7.79	-5.55
BSE M Cap	13364.63	81.62	0.61	0.24	-2.23	-10.34	-19.03
BSE S Cap	12594.59	98.74	0.79	1.32	-0.83	-14.07	-25.46
Nifty MC 100	15606.95	109.75	0.71	0.66	-2.13	-12.23	-20.29
BSE Auto	15958.68	394.78	2.54	1.72	-0.64	-13.69	-35.40
BSE Capgoods	16962.61	141.61	0.84	-0.34	-1.96	-13.25	-8.52
BSE FMCG	10893.63	-17.13	-0.16	0.05	-1.68	-5.53	-10.61
BSE Metal	8758.46	164.31	1.91	4.57	-1.58	-18.74	-37.64
BSE Oil&Gas	13370.16	94.11	0.71	1.33	3.86	-12.19	-10.69
BSE Healthcare	12952.63	37.11	0.29	2.30	2.04	-0.66	-20.59
BSE Power	1924.24	39.38	2.09	1.32	-0.04	-3.56	-8.30
BSE Realty	1949.16	-13.95	-0.71	-3.62	-4.89	-9.86	-6.11
BSE ConsDur	22921.16	243.21	1.07	-1.41	0.92	-9.29	9.84
BSE Bank	30638.22	398.33	1.32	-0.45	-4.60	-12.13	-1.20
BSE IT	16253.78	23.83	0.15	1.45	2.18	3.27	3.00

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1508.23	1.65	0.11	-1.38	1.08	12.50	26.09
Silver(\$/Ounce)	18.02	-0.15	-0.81	-2.38	6.28	20.08	27.20
Aluminium	1764.50	7.25	0.41	2.33	2.01	1.07	-11.87
Copper	5809.25	-15.75	-0.27	2.71	2.70	0.33	-1.60
Zinc	2333.25	-20.75	-0.88	5.48	1.34	-11.67	-4.67
Lead	2085.50	29.00	1.41	3.60	4.20	9.10	3.58

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	71.73	-0.12	0.16	-0.45	-1.25	-3.41	0.37
USD Index	98.44	0.04	0.04	-0.49	0.97	1.96	3.22
YUAN	7.13	0.01	-0.14	0.64	-0.90	-2.74	-3.80
GBP	1.23	0.00	0.00	1.80	2.08	-3.17	-5.70
EUR	1.10	0.00	-0.03	0.51	-1.55	-2.53	-4.90
YEN	106.91	-0.01	0.01	-0.63	-1.14	1.44	3.95

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	97.05	1.65	1.73	1.89	-3.53	-10.35	-16.37
Cotton	58.56	-0.02	-0.03	-0.46	-0.58	-10.61	-24.66
Sugar	11.02	0.05	0.46	-1.69	-6.05	-13.36	-9.23
Wheat	464.25	0.50	0.11	0.38	-7.43	-11.11	-18.30
Soybean	858.75	1.00	0.12	-1.18	-3.70	-2.75	-4.50

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	26797.46	69.31	0.26	1.65	1.94	3.13	3.40
Nasdaq	8103.07	-13.75	-0.17	1.63	1.81	4.66	2.54
S&P 500	2978.71	2.71	0.09	1.85	2.06	3.67	3.73
FTSE100	7282.34	11.17	0.15	1.04	0.39	-0.68	0.06
CAC40	5603.99	10.62	0.19	2.25	5.18	4.47	6.70
DAX	12191.73	64.95	0.54	2.11	4.26	1.21	1.94
Mexico IPC	42707.66	-23.82	-0.06	0.20	5.66	-1.35	-12.79
Brazil Bovespa	102935.40	692.40	0.68	1.78	-1.02	5.23	34.70
Russian RTS	1340.52	2.60	0.19	3.65	3.96	1.10	27.61
Japan Nikkei	21295.40	95.55	0.45	3.27	2.95	1.97	-4.54
Hang Seng	26694.77	1.22	0.00	4.16	2.90	-1.01	-1.04
Taiwan Index	10791.69	10.68	0.10	1.47	2.83	3.67	-0.51
Shanghai Comp	3012.63	13.33	0.44	3.04	8.58	6.55	11.50
KOSPI	2022.55	13.42	0.67	2.71	4.38	-2.40	-11.35
Malaysia KLCI	1604.47	4.72	0.30	0.58	-0.66	-2.72	-10.82
Jakarta Comp	6314.47	6.12	0.10	0.39	0.52	1.71	7.92
Philippine SE	7948.29	14.82	0.19	0.38	1.20	-0.45	4.60
Thai Exch	1670.06	0.27	0.02	0.91	1.18	1.00	-1.15

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2462.00	-37.00	-1.48	0.82	40.85	116.34	65.23
Baltic Dirty	683.00	7.00	1.04	4.12	8.93	6.22	-12.99
SG Dubai HY	6.15	0.65	11.82	11.62	4.24	91.59	3.19

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	57.07	0.55	0.97	3.58	4.72	5.70	-15.76
BRENT Crude	62.01	0.46	0.75	5.69	6.55	1.44	-15.72
Natural Gas	2.51	0.01	0.44	9.72	17.53	5.91	-4.35

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.57	0.01	0.44	4.74	-10.19	-24.70	-46.68
UK	0.51	-0.09	-15.67	5.64	-1.75	-38.67	-64.27
Brazil	3.76	0.00	0.11	-14.38	-16.25	-24.06	-37.87
Japan	-0.26	-0.03	-11.39	0.75	-21.66	-120.00	-333.63
Australia	1.04	-0.05	-4.78	12.72	8.25	-29.55	-59.30
India	6.60	0.02	0.37	0.66	4.15	-4.77	-18.05
Switzerland	-0.92	-0.04	-4.08	9.46	-5.63	-90.27	-1007.23
Germany	-0.64	-0.04	-7.41	8.86	-19.03	-166.95	-279.72

**Market Outlook / Recommendation**

**Following global cues, Nifty is likely to open positive around 10,920 and likely to remain range bound in the price band of 10,900-11,000.**

The Nifty previous session ended 0.91% up at 10,946.20. It opened on a positive note followed sustained intraday buying, which helped the Index closing nearer to day's high. Ending the last day of the week on a positive note implies; the Nifty may kick start the very next session on a positive note. Immediate critical resistance is placed around 11,000. Intraday retracement towards 10,900 may again find buyers.

On the Nifty hourly chart: direction of the RSI suggests the Benchmark Index may push higher towards 11,000, which may act as the critical intraday resistance.

**Nifty patterns on multiple time frames suggest: it ended the week with a Hanging-Man candle on the weekly chart, which implies indecision still persist. However, shorter-term technical pattern suggests the range bound oscillation with a positive bias.**

**The Bank Nifty previous session ended 1.22% up at 27,247.90. Breaking out 27,300 may take the Index towards 27,500. Immediate support is placed around 26,700.**

Nifty Crucial Supports & Resistances for the day-  
Supports- 10900, 10850 Resistances- 11000, 11050

**Open Positional Calls-**

T+5 Positional Option Pair Strategy-

Leg 1: Buy RIL 26 Sep 1180-PE (1 Lot=500) @ 23.00

Leg 2: Sell RIL 26 Sep 1160-PE (1 Lot=500) @ 17.50

Trade ends if RIL-Cash closes above 1235.00

**Today's Highlights**

- **Equitas Holdings:** The Reserve Bank of India on Friday denied an extension of the deadline to Equitas Small Finance Bank for its listing on the bourses. As per the RBI's licensing requirements, the deadline for listing the bank was Sept. 4. As a punitive measure, RBI said that the bank is not permitted to open new branches till further notice and froze the remuneration of managing director and chief executive officer of the bank stands frozen at the existing level till further notice.
- **Essel Group stocks** In focus as the Group paid lenders over a third of the amount due by September-end in the first tranche, according to a person aware of the development. The Zee group promoters, which sold a stake in flagship Zee Entertainment Ltd. a month ago, repaid nearly Rs 4,450 crore to lenders including mutual funds and non-bank finance companies, the person said on the condition of anonymity as the information is not public yet.
- **Canara Bank** sought expression of interest from bidders to sell its entire stake of 30 percent in Can Fin Homes. Besides, the lender revised MCLR across various tenors with effect from Sept. 7. One Month MCLR at 8.2 percent and one year MCLR at 8.4 percent.
- **Balmer & Lawrie:** Board to consider bonus share issue on Sept. 17.
- **NBCC** has submitted its willingness to take over the responsibility of preparing a revised plan to take over incomplete assets to the Supreme Court. Next date of hearing for the proposed revised plan is Oct. 17.
- **Reliance Industries** and BP Plc aim to commence gas production from KG-D6 basin in April-June 2020. Consortium seeks bids for selling 5 million metric standard cubic meter per day of gas on long-term basis. The bidding would be conducted on Oct. 10 to sign gas sale pact within 15 days from closure of bidding process.
- **J&K Bank** stated that annual shareholders meet has been postponed to Sept. 26
- **Somany Ceramics** said that a cheque of Rs 26 crore issued in the favour of the company by company's stock-broker Mentor Financial Services has bounced owing to insufficient funds. The company has issued demand notices for repayment to mentor, its directors and its authorised signatory as per requirements of the applicable law. In view of continued default by Mentor Financial Services, its directors and its authorised signatory, the company has now filed a criminal complaint with Haryana Police Station against the aforementioned parties.
- **Varun Beverages** Varun Beverages on Saturday said it has raised Rs 900 crore (\$125 million) through qualified institutional placement. The company sold 1.47 crore shares at an average price of Rs 612 apiece in the sale that opened Sept. 3 and closed Sept. 6. Varun Beverages plans to use the proceeds for investments in units, repaying debts and for acquisitions, if any, according to the terms of the deal, reported by Bloomberg.

**Today's Highlights**

- **ITD Cementation** stated that it has stopped its tunnel boring machine operations temporarily for the construction of East-West Corridor of Kolkata Metro as water has entered tunnels while tunneling.
- **Suzlon Energy**: IDBI Bank withdrew its nominee director in the company.
- **IL&FS Investment Management Services** stated that finalisation of financial results have been delayed and company is not in position to submit financial results for financial year 2018 and quarter ended June 2019.
- **DHFL** defaulted in payment of non-convertible debentures interest worth Rs 20.24 crore.
- **Coffee Day Enterprises** said that it is unaware of stake sale plans by the owners to raise fund. Besides, the company has appointed IDFC Securities as advisor for identifying strategic option for stake sale, refinancing of existing debt and raising additional facilities to repay debt on behalf of the group.
- **Amtek Auto**: ROC approved extension of holding AGM up to Nov. 30.
- **Shilpa Medicare** received two observations for formulation plant in Telangana by the U.S. FDA. The company also said that there were no repeat observations or data integrity related observations.

**Global News, Views and Updates****Stocks Climb as China Stimulus, Data Weighed**

Asian stocks saw gains Monday, as traders weighed further stimulus from China amid weak economic data. Treasuries and the dollar were steady. Shares in South Korea outperformed with the advance more modest in Japan, China and Hong Kong. On Friday, the People's Bank of China said it will cut the amount of cash banks must hold as reserves to the lowest level since 2007, injecting liquidity into the economy. The yuan dipped. S&P 500 futures and Treasuries were steady, after Federal Reserve Chairman Jerome Powell's last speech before next week's policy meeting cemented views for another interest-rate reduction.

**Oil Extends Gain as Saudi Minister Ousted Before OPEC Meeting**

Oil extended gains after Saudi Arabia ousted its long-time energy minister before an OPEC+ committee that monitors compliance with output cuts meets this week in Abu Dhabi. Futures rose for a fourth day in New York after climbing 2.6% last week. While Saudi King Salman dismissed Khalid Al-Falih and replaced him with one of his sons, the decision is unlikely to signal a change to the kingdom's oil policy, according to analysts and officials. A two-day meeting of the OPEC+ Joint Technical Committee starts Wednesday and the United Arab Emirates energy minister said there is no recommendation to make deeper output cuts.

**Nissan CEO Saikawa Says Ready to Resign Once Successor Is Found**

Nissan Motor Co. Chief Executive Officer Hiroto Saikawa said he's ready to take responsibility for scandals involving former Chairman Carlos Ghosn and will exit the company as soon as a successor is found. He won't, however, accept blame for allegations around excess compensation. Saikawa has been facing mounting pressure following reports last week that he and other executives were paid more than they were entitled to. It's the latest blow to the CEO, who has spent the period since Ghosn's shock arrest last November for financial crimes trying to right the carmaker as it grapples with decade-low profits, job cuts and the destabilization of losing a leader who loomed large over Nissan for two decades.

**Links to important News highlight****Auto / Auto Ancillaries**

[Toyota expects prices of its diesel models to go up by 20 per cent after BSVI upgrade](#)

[Auto component companies put \\$2 billion investments on hold](#)

[Duracell wins battle of bunnies for Eveready](#)

**Banking & Finance**

[PNB puts up for sale 11 NPA accounts to recover dues of Rs 1,234 crore](#)

[SBI sought issuance of 147 Look Out Circulars in last five month: RTI](#)

[Bank of India launches festive offer; waives loan processing charges](#)

[DHFL may get a Rs 7,000-crore lifeline](#)

**Oil & Gas**

[Oil marketing companies told to cancel Rs 5,000 crore tender for buying LPG cylinders](#)

[Reliance seeks \\$5.4 minimum price for new gas from KG-D6](#)

**Metals/Mining/Power**

[Reliance scouts for startups to give wings to its waste-to-energy plan](#)

[Andhra Pradesh discoms need to clear dues soon: Power Minister](#)

[Suzlon Energy bankers stare at haircut on loans in new debt recast plan](#)

[Delhi discoms regulatory assets down by Rs 3,029 cr in 5 years](#)

[Govt to roll out new tariff policy, UDAY 2.0 for resolving discoms losses](#)

**FMCG/Retail/Textiles**

[Coffee Day group puts Sical Logistics on sale](#)

[Premiumization has made the shares of Bata India real pricey](#)

**Pharma/Fertilizers/Healthcare/Chemicals**

[Indian pharmaceutical companies gain from easing pricing pressures](#)



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